



NATIONAL POWER CORPORATION

02 January 2025

MR. DIOSDADO A. UREÑA

President

GEOTECHNICS PHILIPPINES, INC

119 Sauyo Road, Novaliches, Quezon City

Email Add: jmcgpi@gmail.com

SUBJECT: NOTICE OF AWARD FOR CONTRACT NO. LOG MSSP 2024-12-151-ALC

Re: A6GS Repair of Agus 6 Dam Seepage

PR No. MG-A7M24-015 / PB240829-JD00376

Dear Mr. Ureña:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to GEOTECHNICS PHILIPPINES, INC. for having submitted the **Lowest Calculated and Responsive Bid (LCRB)** for the above requirement in the total amount of **Fourteen Million Two Thousand Two Hundred Thirty Six Pesos and 88/100 (P 14,002,236.88) only**.

Please be reminded of the following: a) Your price validity is **one hundred twenty (120) days** from bid opening date; b) Contract Duration is within **one hundred twenty (120) calendar days** from issuance of Notice to Proceed; and c) Project Location is at Agus 6 HEPP Complex, Iligan City, Lanao del Norte.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of this Notice of Award:

- Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be not less than Ten Percent (10%) of the total Contract Price;
- Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be acceptable to National Power Corporation (Annex A1).

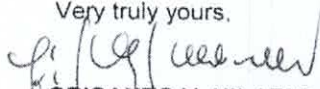
Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to *MSSPD, Logistics Department* issued by the *Trade and Insurance Division*.

In addition, kindly submit to end-user the required PERT/CPM prior to the start of project.

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,


CRISANTO V. HILARIO
Vice President, Administration and Finance

Received and Acknowledged by:



Authorized Representative

Date: JAN 6, 2025

cc: Atty. E. L. Ramirez – Plant Manager, Agus 6 & 7 HPPC

Please take notice of the attached advisory regarding **Unauthorized Solicitation** dated 19 February 2024.



NATIONAL POWER CORPORATION

Gabriel Y. Itchon Building

Sen. Miriam P. Defensor-Santiago Avenue (formerly BIR Road)

cor. Quezon Avenue, Diliman 1100 Quezon City, Philippines

Tel. Nos. (632) 8921-3541 to 80 • Fax No. (632) 8921-2468

Website: www.napocor.gov.ph

